

BUILDING THE FUTURE

A GUIDE FOR INVESTORS AND DEVELOPERS TO THE COMBINED
AUTHORITY'S SINGLE COMMISSIONING FRAMEWORK



West Midlands
Combined Authority

THIS IS THE WEST MIDLANDS. THE UK'S GROWTH CAPITAL



- Our £102bn economy has grown by 22.4% in the last five years
- Heart of the UK's revolution in house building and brownfield site regeneration
- One of the highest housing targets in the UK at 16,500 homes per year
- Largest UK Government-backed housing deal at £350m
- £175m annually to provide the skills employers need to build the future
- Additional new homes up from 7,000 (2011) to 14,500 (2018) annually

WHY THE WEST MIDLANDS?

This is one of the most ambitious regions in the UK. A national leader in housing, regeneration and public and private partnerships.

The West Midlands Combined Authority (WMCA) has created its Single Commissioning Framework to give investors and developers ready access to housing, land and property development funding, where scheme viability is challenging, or when investment is not readily available elsewhere.

Our process is simple, robust, transparent and efficient with proportionate due diligence and independent viability appraisal at its core.

Our commitment is to maximise co-design and strategic partnerships, provide swift decision making, and be market-facing to drive quality schemes that deliver inclusive growth.

WE ARE INVESTOR & DEVELOPER READY

Our Single Commissioning Framework brings funding together in one place, through our dedicated portal.

Our committed housing and regeneration team is available and on hand to help you through every step of the process.

Private and public sector investors and developers who share our ambition can access a series of investment funds and support, through a simple online portal, to help create new homes, employment, commercial and retail space.

We are ready for a conversation to help you overcome barriers to delivery and bring forward new development opportunities.



WHAT WE USE OUR INVESTMENT FOR:

To drive inclusive growth and to support the delivery of:

215,000 NEW HOMES

500,000 NEW JOBS

80% OF NEW SUPPLY ON BROWNFIELD LAND

DOUBLING THE SUPPLY OF AFFORDABLE HOUSING WITHIN A DECADE

ENHANCED STANDARDS OF DESIGN AND QUALITY

UNLOCK OUR FUNDS:

WMCA wants to help investors and developers make your mark in the West Midlands. Together we can invest to turn challenging sites into development opportunities. We particularly welcome schemes that create positive change in design, quality, advanced methods of construction (MMC), local employment and affordable housing. We are primarily focused on land for development, but we will also invest to bring back into use large scale derelict or underutilised properties.

Funds available include:

- Brownfield Land and Property Development Fund;
- Commercial Investment Fund;
- Residential Investment Fund;
- The Housing Deal Land Fund



ASSESSMENT CRITERIA*

Once you apply for WMCA housing, land and property investment, your WMCA partnership lead will work with you to consider:

- Is the application eligible?
- Does the application satisfy Pre-Qualification criteria?
- Does it offer value for money?
- Can we tailor the application to further enhance the outcomes?

Schemes must support the:

1. Delivery of new homes, commercial, retail or employment floorspace
2. Remediation of land that leads to the subsequent delivery of one or more of the above

*Minimum scheme size, exclusions and terms and conditions apply.



**TAKE THE NEXT STEP.
CONTACT US.**

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