The purpose of the Economic Context Appendix is to require Business Case authors to provide additional economic case context and evidence, updated plans, strategies and documents and to provide answers to key questions. It is a requirement that this template be completed and submitted.

To support better spending, investment decisions and better procurement, this Economic Context Appendix should be written using OBC guidance from the WMCA. In addition, it is a requirement that all bids for public funds submitted to WMCA are guided and based around the HM Treasury’s Green Book and supporting information which can be found [here.](https://www.gov.uk/government/publications/the-green-book-appraisal-and-evaluation-in-central-governent)

**Please provide the following information as requested and answer the following questions:**

|  |  |
| --- | --- |
| **1** | **This is your opportunity to provide further information that expands on that provided within the Economic Case Summary (Section 3B of OBC).***Please provide a revalidation and/or update of what is required for successful economic delivery of the project.* |
|  |
| **2** | **Revisit the long list of options provided at previous business case stage within the table below and provide details of any new options identified and new information. Review the critical success factors and options ranking.** |
| Complete the table below. If required, add additional lines:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Option**   | **Description**   | **Shortlisted (S) / Rejected (R)**   | **Meets Objectives?**   | **New option identified since previous business case submission? Y/N** |
| **1.**     |    |    |    |  |
| **2.**     |    |    |    |  |
| **3.**     |    |    |    |  |
| **4.**     |    |    |    |  |

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| --- | --- |
| **3** | **Provide details of how the preferred option has been constructed and is a realistic solution which is capable of implementation.** |
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